



PENHALLOW ASSOCIATES LIMITED
A Financial Knowledge Company

Hedging & Risk Management

Classroom Duration: 1 Day, Price: £745

Virtual Learning: Duration: 6 Hours, Price: £580

Course overview

The course is aimed at people from either a banking or corporate environment who want to understand more about hedging and risk management in the financial markets, and the advantages and disadvantages of various products and strategies. The programme includes an eye-opening study of major firms who got their hedging strategies completely wrong!

Agenda

Introduction

- What is the problem?
- Identifying risk, and its various guises
- Risk management – risk reduction or risk elimination?

Case Studies – “How NOT to manage risk”

- Rolls Royce (1)
- Samsung
- Rolls Royce (2)
- The ‘Gherkin’

Getting it right

- Exchange rate risk – forwards v options
- Interest rate risk – using IRS, FRA, etc
- Pitfalls in interest rate hedging
- Precious metals and commodities

A strategic approach?

- Hedging – the concept of risk ‘insurance’
- Forecasting – the dangers
- The importance of good data
- Is risk management ‘expensive’?

Trainer Profile



Wayne Andrews is Managing Director of Gracechurch Treasury Risk consultants Ltd, a UK-based financial markets training and consultancy company which specialises in providing exam-related and general training to junior and senior participants in the treasury, foreign exchange, derivative and capital markets.

He has more than forty years of experience in the financial markets in a variety of roles, most recently as Head of Treasury and Investments Division at Commercial Bank International (“CBI”) in Dubai. He has been delivering training for the Financial Markets Association (“ACI”) examinations since 1998, and has completed successful training engagements for the Institute of Banking at SAMA, Riyadh, the Emirates Institute of Banking and Financial Studies in Sharjah, UAE, and a number of commercial and charitable entities, including the Reuters Foundation.

He has acted as an expert witness in financial lawsuits in the High Court in the UK. He also works as a consultant with a variety of corporate clients across the UK and Middle East regions, advising them on hedging and risk management strategies for their exchange rate and interest rate exposures.

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